

## ScaleUp Group helps scale SHE Software to be a Global Champion

When innovative Safety Software company, SHE Software was looking for unique ScaleUp experience and expertise to develop its ambitious growth plans, CEO Matthew Elson naturally turned to the ScaleUp Group ... ScaleUp Group members have successfully grown global technology companies with exits of over £4 billion and this unique wealth of knowledge was engaged by SHE software to help shape the growth investment proposition plus identify suitable investors to approach.

ScaleUp Group's fast, systematic approach gained a number of investment offers, whilst simultaneously allowing SHE Software leadership the space to continue to drive vital day to day operations and not lose momentum whilst raising growth funds. ScaleUp Group also provided further insight on funding terms and uniquely ScaleUp Group members have personally invested in SHE Software as part of the ongoing, long term commitment ScaleUp Group makes to its clients

**John O'Connell, Chairman at ScaleUp Group, said** *"We were delighted to offer our knowledge, connections and experiences to SHE Software to develop growth plans and then to successfully raise growth (ScaleUp) funding". John continued :* *"We believe that SHE software brings a fresh, new approach to the health and safety software market underpinned by world class people and technology."*

As part of its ScaleUp plans, SHE Software has secured a £3 million growth investment from NVM Private Equity (NVM) as it prepares to enter international markets with its highly configurable health and safety software and create over 50 new jobs by the end of 2018.

**Matthew Elson, CEO of SHE Software, said:** *"We are delighted to work with ScaleUp Group and our new investors at NVM to seize the tremendous opportunity we have to penetrate global market and bring the benefits of Assure to a much wider customer base. Our plans are ambitious but we are confident that this funding boost will enable us to maintain our 60 per cent per annum growth rate while successfully driving international expansion."*

SHE Software is the first in a pipeline of world class UK technology companies working with ScaleUp Group to accelerate growth and become Global Champions.

-ENDS-

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### NOTES TO EDITORS

#### **About ScaleUp Group**

ScaleUp Group was formed by experienced entrepreneurs to Grow Global Champions by offering unrivalled knowledge, insights and connections to technology companies who have the ambition to #ScaleUp. Previous Exits achieved by ScaleUp Group members = £4 billion+

ScaleUp Group is an originating partner of the Great British ScaleUp programme and has developed the ScaleUp Growth Index to quantify and compare the potential of technology ScaleUps.

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### **About SHE Software**

SHE Software has been delivering health and safety software solutions to a global customer base for more than 20 years. Its 60-strong team of health and safety software experts are IOSH and/or NEBOSH accredited. SHE Software's health and safety management solution, Assure, is trusted by over 850 organisations globally with more than half a million individual users.

Assure offers organisations a highly configurable platform to manage, record and report on health, safety and compliance in one easily accessible place. It updates in real-time, prompts safety requirements, provides progress reports on actions and makes health and safety investigations easier. SHE Software's innovative health and safety software solution gives employers visibility and peace of mind that their organisation is compliant with health and safety legislation and standards of best practice.

<https://www.shesoftware.com/>

### **About NVM Private Equity**

NVM Private Equity is independently owned with over 30 years' experience of investing in unquoted UK businesses. NVM is a generalist investor, managing more than £350 million of funds, and is differentiated by having executives living and working in regional business communities throughout the UK. NVM seeks investment opportunities of between £2 million and £12 million in UK businesses which have the right mix of growth potential and market vision. They may be looking to grow organically, acquire another business or secure a management buy-out.

[www.nvm.co.uk](http://www.nvm.co.uk)

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